Choose three project valuation methods, (listed below) and write an essay that explains each of the methods. Specifically, your essay should cover the following topics:

Include an introduction that explains the overall function of valuation methods in capital budgeting and why capital budgeting is so important.

Explain the benefits and drawbacks of each valuation method, and describe whether the method is more beneficial in analyzing for-profit or nonprofit organizations.

For each valuation method, give a scenario where the method chosen would be beneficial in making a decision between different projects. If additional valuation methods would be beneficial in making a decision between the projects, explain why.

Conclude with an analysis of the effects of inflation and healthcare trends and how these should be factored into capital budgeting decisions.

The essay must be at least three pages in length, double-spaced. You are required to use at **least three outside sources**, one of which may be your textbook. All sources used, including the textbook, must be

referenced; paraphrased and quoted material must have accompanying APA citations.

Payback method:

Accounting rate of return (ARR) method:

Net present value (NPV) method:

Internal rate of return (IRR) method:

Textbook:

Gapenski, L. C., & Reiter, K. L. (2016). Healthcare finance: An introduction to accounting and financial management (6th ed.). Health Administration Press.